

IN FOCUS

A quarterly newsletter of stories from across the Wesfarmers Group



As we move into the new financial year, I was very pleased recently to be able to provide an update on our strategic direction at our annual Strategy Briefing Day. This is an important day in our calendar where all our divisions talk to our long-term strategies and where we are focusing our efforts to provide a satisfactory return to shareholders.

We have four overarching strategies focused on delivering this value by strengthening our existing businesses, securing growth opportunities, renewing the portfolio through value-adding transactions and ensuring a focus on sustainability and responsible management.

As a company, we have continued to develop and strengthen our portfolio, maintaining our focus on essential products and services for consumers and industry. This reflects the fact that the economy and opportunities are evolving.

It was pleasing to be able to talk more about our newly established Health and OneDigital divisions. OneDigital brings together our digitally native businesses, including our subscription program OnePass, our Group data platform and our marketplace Catch. We are excited to invest in the growing market of health and wellbeing, where we see opportunities to deliver more relevant and cost effective health outcomes for the community.

It was with great pride we recently launched our eighth Reconciliation Action Plan, which has for the first time received 'Elevate' status, the highest level of endorsement from Reconciliation Australia. Our vision for reconciliation is an Australia that affords equal and equitable opportunities for all, including for Aboriginal and Torres Strait Islander people. For us, this includes achieving parity in our workforce and increasing Indigenous suppliers in our supply chains.

I hope you enjoy reading about some of our recent initiatives, from community support to new stores across the region, which are only possible through the hard work and commitment from our team members.



ROB SCOTT
Managing Director

WESFARMERS LAUNCHES FIRST EVER ELEVATE RAP

Wesfarmers' eighth Reconciliation Action Plan (RAP) details our formal commitment to reconciliation and represents our first Elevate RAP. Our Aboriginal and Torres Strait Islander affairs strategy is based around five core areas of focus: sustainable employment, career progression, Aboriginal and Torres Strait Islander procurement, community partnerships and celebrating Aboriginal and Torres Strait Islander cultures.

The RAP builds upon our strategy and publicly commits us to specific, measurable and time-bound actions, which drive our businesses towards our vision for a more reconciled nation.

Today at Wesfarmers more than three per cent of our team members identify as Aboriginal and Torres Strait Islander people and we are committed to driving reconciliation through further employment and training opportunities.

"Wesfarmers is honoured to be invited to produce an Elevate RAP and join a cohort of Australian companies deeply committed to reconciliation," Wesfarmers Managing Director Rob Scott said. "We look forward to continuing to work with Reconciliation Australia, other RAP organisations and local communities in order to build a more reconciled Australia."



Whadjuk Traditional Owner, Barry Winmar, delivers the Welcome to Country at the Elevate RAP launch in June.

Aboriginal and Torres Strait Islander employment¹

As of May 2022

3,504

Year	Employment
2022	3,504
2021	2,994
2020	1,858
2019	1,666
2018	1,647

¹ Excludes Coles.

EVER PRESENT EXHIBITION TRAVELS TO SINGAPORE

Works of art by over 150 Aboriginal and Torres Strait Islander artists are now on display in Singapore as part of the *Ever Present: First Peoples Art of Australia* touring exhibition.

Making its first international stop at the National Gallery Singapore, *Ever Present* – the largest exhibition of its kind to travel to Asia – draws from the collections of the National Gallery of Australia and The Wesfarmers Collection of Australian Art. More than 170 works of art are featured in *Ever Present*, exploring Ancestral cultural knowledge, connections to Country, culture, ceremony and family. The exhibition also addresses experiences relating to the impacts of invasion, colonisation, innovation, urbanisation and globalisation.

"*Ever Present* includes some of the most important contemporary and historical art produced in Australia, celebrating Aboriginal and Torres Strait Islander artists and their central role in defining Australia and our national identity," says Wesfarmers Chairman, Michael Chaney AO.

Curated by the National Gallery of Australia's Curator of Aboriginal and Torres Strait Islander Art, Tina Baum, of the Gulumirgin (Larrakia)/Wardaman/Karajarri peoples, *Ever Present* illustrates how First Nations artists have maintained deep-time traditions and developed new social and political identities while adapting to constant change.

Jonathon Jones, Wiradjuri/Kamilaroi peoples, 'walam-wunga.galang (grindstones)', a Wesfarmers Arts commissioned work for *Ever Present: First Peoples Art of Australia*, currently on exhibition at National Gallery Singapore until 25 September.

"To fully understand the richness, diversity and depth of Aboriginal and Torres Strait Islander art and culture would take many generations and many lifetimes. But to appreciate it only takes a moment," says exhibition curator, Tina Baum. *Ever Present: First Peoples Art of Australia* is on display at National Gallery Singapore until 25 September.



NEW STORES OPENING ACROSS AUSTRALIA

Wesfarmers divisions proudly opened new stores across the country and New Zealand, including the reopening of Bunnings at Rocklea in Queensland, which was closed after devastating floods.



The Rocklea store was forced shut for nearly three months after flood waters rose two metres. Teams worked hard on cleanup efforts and then to redevelop the store. As part of the restoration, new features were added such as energy efficient LED lighting, new bathroom displays and a kitchen design centre.

The community helped celebrate the reopening of the store with giveaways, games and DIY workshops for kids. A canvas of team members hands was created to mark this important day.

Bunnings also opened the doors on the new Tauriko Trade Centre in New Zealand, while Tool Kit Depot opened a new store at Midland in Western Australia. Meanwhile, Catch opened its new Moorebank fulfilment centre – its third one and the first in New South Wales, helping to meet customer demand.

Officeworks opened the Eastern Creek store, a replacement for the nearby Minchinbury store, with all existing team members moving over. Eastern Creek is a much bigger and greener store featuring a rainwater harvesting site and solar panels.

Priceline opened a new flagship store in Camberwell, Victoria (pictured below), breaking the traditional pharmacy model with pharmacists located in 360-degree advice pods. It also includes tailored health solutions including free hearing checks, four-minute non-fasting blood monitoring for diabetes and cholesterol checks.



TARGET HOLDS INAUGURAL SUSTAINABILITY FESTIVAL

Target held its first ever Sustainability Festival, celebrating its achievements and also planning for the future.

Over a two-week period, Target team members heard from inspiring guest speakers, industry leaders and community members. Team members also had the chance to take part in circular design workshops to explore three themes with respect to sustainability: people, product and planet.

As part of the festival, team members also raised more than \$5,500 for community partner Australian Childhood Foundation and hosted clothing collection drives to help keep pre-loved items out of landfill.

Target is on a mission to make a real difference, from the way it sources materials and designs its products, to how it supports its people and communities. Earlier this year, Target achieved its goal of 100 per cent sustainably-sourced cotton for Target brand clothing, towels and bedding and is on track to transition the last of the Target brand bedding by the end of the year. By July 2023, Target is aiming to responsibly source 100 per cent of the cellulose and wool in Target brand clothing, towels and bedding.



CSBP TAKES OUT ENVIRONMENTAL INDUSTRY AWARD

CSBP Fertilisers, part of the WesCEF division, was awarded Fertilizer Australia's Platypus Environmental Award, for its role in the uPtake project in Western Australia.

uPtake is a partnership project designed to improve phosphorus use efficiency on grazing farms in south west WA by improving farmer and industry knowledge, confidence and uptake of the science supporting fertiliser recommendations.

Fertilizer Australia's awards recognise individuals and companies which have gone above and beyond their normal course of their work to improve the environmental performance of the industry.



(L-R) is Honourable Penelope Wensley AC, CSBP Fertilisers General Manager Mark Scatena, CSBP Fertilisers Senior Account Manager Garan Pierce, and Chair of Fertilizer Australia Stephan Titze.

SOLID PROGRESS ON STRATEGIC PRIORITIES

This year's Strategy Briefing Day marked a milestone with the addition of two new divisions in Health and OneDigital presenting to investors, media and the broader market alongside the Managing Directors of our other divisions.

OneDigital Managing Director Nicole Sheffield provided an update on the recently established division. OneDigital brings together the Group's digitally native businesses, including the subscription program OnePass, the group data platform, OneData, and the online marketplace, Catch. OneDigital is in a development phase and is investing in new businesses and to build capabilities. It provides value-added services and benefits our divisions and Australian households and over time will generate new revenue streams for the Group.

Emily Amos, the Managing Director of Health, provided the first update on the new Health division, established after the successful acquisition of Australian Pharmaceutical Industries (API). The Health division is focused on integrating API into Wesfarmers. Healthcare is an important and large sector in Australia and there is increased demand for health, beauty and wellness products and services.

Ian Hansen, Managing Director of Wesfarmers provided an update on the development of the Mt Holland lithium project as well as the division's roadmap to net zero. WesCEF is currently in Phase 2 of its decarbonisation journey, striving to reduce emissions by 30 per cent by 2030 compared to 2020 before ultimately transitioning to net zero by 2050.

At the Mt Holland lithium project in Western Australia, progress continues on the construction and development of the mine, concentrator and refinery.

Investors also heard from Bunnings, Kmart Group, Officeworks and Industrial and Safety.

"As a group, Wesfarmers is well-positioned for the post-COVID environment, having strengthened the capabilities of existing divisions and with new platforms," Wesfarmers Managing Director Rob Scott said on the day. "Wesfarmers manages its businesses for the long term and the portfolio continues to evolve."

Wesfarmers portfolio 2018 - 2022

